

**TO:** Village Council

**FROM:** Scot F. Lahrmer, Village Manager

**DATE:** January 3, 2013

**RE:** Finance Report for November, 2013

The Finance Report for the month of November has been included in your packet. Some of the highlights from the General Fund have been summarized and described below:

### General Fund Revenue

#### Earnings Tax

Earnings Tax collections for the month of November totaled \$195,013. This is up 13% from November 2012's collection of \$172,623.

Our total collections year-to-date are \$2,498,761, a 2% increase from 2012 year-to-date.

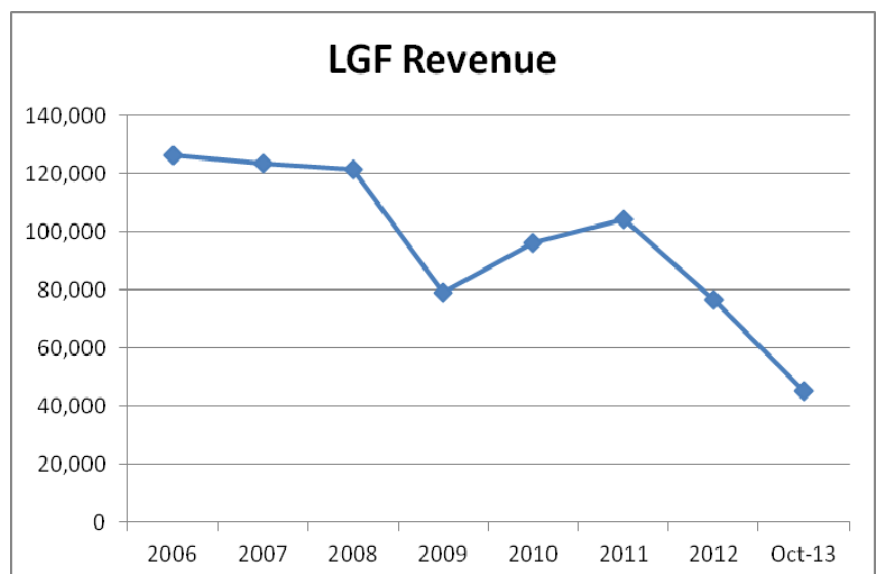


#### Property Tax

The Village did not receive property tax payments during the month of November.

#### Local Government Fund

The Village did not receive Local Government Funds (LGF) during November. November's year-to-date total was \$45,618. The projection for the LGF fund in 2013 is \$54,909. The graph highlights the LGF Revenue for the years 2006-October 2013.

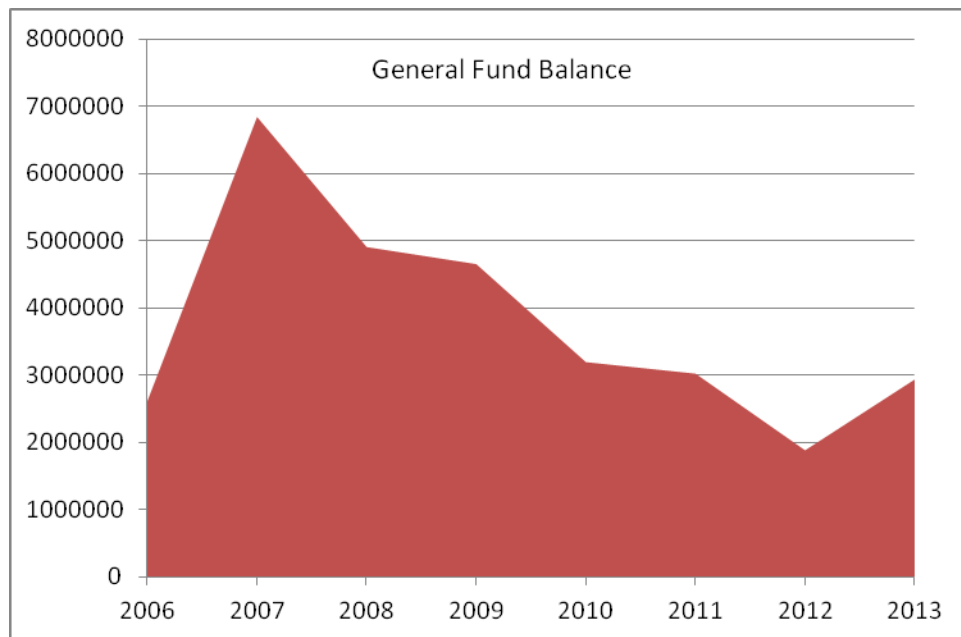


### **General Fund Summary**

Total revenue for the month of November totaled \$276,201:

2013 Earnings Tax Estimate:	\$2,250,000	
Earnings Tax Collected (as of 11/30/13)	\$2,498,761	111%
2013 Revenue Estimate:	\$3,871,016	
Revenue Collected (as of 11/30/13)	\$4,677,884	120%
Expenses for November totaled:	\$204,128	
2013 Revised Budget:	\$4,002,851	
Expenditures (as of 11/30/13)	\$3,554,729	88% spent

The unencumbered General Fund balance as of the end of November is \$2,937,954.



If you have any questions, please let me know.